

Inward and outward facing Action Plan – Maintaining Financial Control – December 2020

Ref	Project Title / Activity	Responsibility to deliver	Delivery team	Start date	Completion date	Comments / progress	Funding / resource requirement	Council Plan
1	Utilise £1m Covid-19 funding to underpin the Council's budget as a result of the pandemic	Jayne Dethick	Finance / SAMT	27/4/20	30/6/20	The funding is being held in the Resilience Reserve and will be used to meet budget shortfalls as a result of Covid-19	Officer time	Managing our Finances
2	Review the Council's financial position to include: <ul style="list-style-type: none"> Planned restraints on expenditure Moratorium on recruitment and use of non-essential agency/temporary staff Use of reserves Ongoing review of income and expenditure levels (both revenue and capital) Ongoing review of cash flow 	Jayne Dethick	Finance / SAMT	27/4/20	30/6/20	A budget review has been undertaken to identify a position post Covid-19. This will need to be kept under constant review as costs and incomes change. Relevant staff have been identified for furlough Cash flow being monitored daily A revised budget was considered by Cabinet in November reflecting changes needed as a result of Covid-19. The MTFP is currently being drafted, due to be scrutinised by the Audit	Officer time	Managing our Finances

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	<ul style="list-style-type: none"> Detailed review of the ongoing financial position of Leisure Services Furlough of staff as required 					and Corporate Governance Scrutiny Committee on the 20 th January.		
4	Grants and loans - Provide support grants to businesses in a timely manner. Agree criteria for new discretionary grant to support vulnerable businesses	Jayne Dethick	Finance / SAMT	June 2020	Review October 20	First tranche Completed Second and future tranches ongoing	Grant provided by Government	Managing our Finances
5	Offer soft landing for new businesses - Consider reduced business rates for 6 months for businesses relocating to NEDDC or for new businesses with x number of employees	Jayne Dethick	Finance / SAMT	May 2020	Ongoing	Completed	Promote our properties	Managing our Finances